

CITY OF ROVANIEMI AND VILLAGES



Residence
of the
Board
Members

Pentagon= Cityarea where RKKS not operate





Usually from the Foundation

- Rovaniemi Village Development Foundation, established in 2005. The year when the city of Rovaniemi and the rural municipality were merged
- Foundation has no owners or members with ownership control.
- Donated assets belong to the foundation.
- Even if part of a group, the foundation is not parent entity's property.



Rovaniemen kylien kehittämissäätiö Operating Environment

- Rovaniemi: Largest city in Europe by area (8,017.19 km²)
- Population in 2024: approx. 65.000
- Foundation area population in 2023: 10.740
- 52 rural villages in total



Rovaniemen kylien kehittämissäätiön Purpose of the Foundation

Strengthen village vitality and resident well-being.



Support projects and activities that:

- > Increase attractiveness
- > Promote culture, recreation, economy
- > Maintain livable conditions
- > Provide loans and guarantees

Funds not for statutory municipal services.



RKKS Foundation's Financial Assets

At the begining in 2005

Initial capital: €1,000,000

Donation: €9,000,000

Payment commitment: €8,000,000

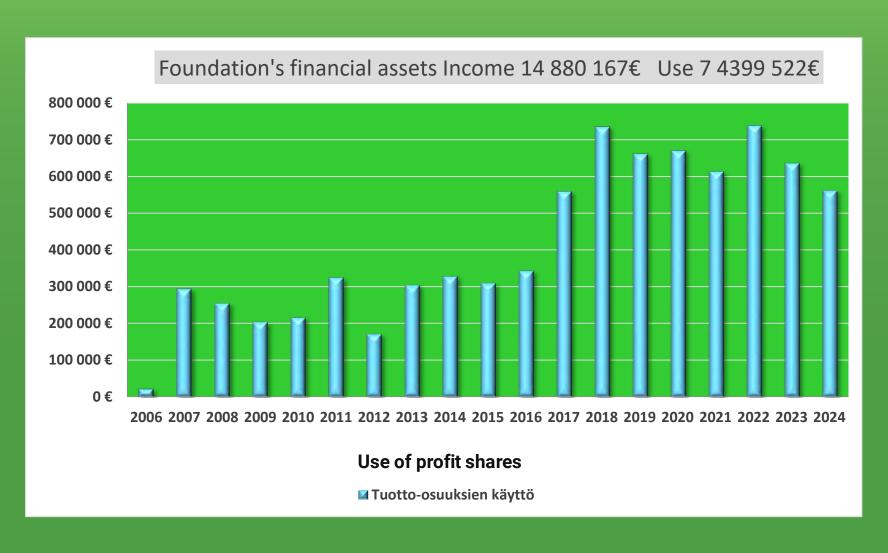
€18,000,000 **Total:**

Balance 31 Dec 2024: € 25.027.543,28

Grants for rural area 2005-2024: € 7.400.000



The Foundation's financial resources





Use of Grants

- Village hall renovation and equipment
- Environment development
- Cultural events, 80-100 events every year.
- Sports and outdoor trails
- Senior and child activities
- Waterway maintenance, lakes and rivers
- Youth employment & transport, summerjob
- Road association support for registration
- Fiber network planning aid for village networks



Grants in 2025

Village associations:	280.000
Cultural activities/events:	55.000
Waterway maintenance:	20.000
Business vouchers:	150.000
Youth jobs & transport:	20.000
Other decisions:	150.000
Total:	675.000
Loans for associations	
31 Dec 2024:	142.250



Working Capital Loans

- > Only to village associations
- > No interest
- > Terms case-specific
- Loans by 31 Dec 2024: 142.250 €

RKKS

Business Voucher

- SME.s, Forestry, Agriculture, Reindeer herding...
- -Small investments
- Marketing
- Expert costs
- Max cost: €10,000 (VAT 0%)
- Support: €4,000 max, or 40% of the cost
- Granted every 2 years
- Startups can have for first 3 years



Applying for Support

- Village development: April
- Waterway maintenance: April
- Business vouchers: Ongoing
- Working capital loans: Ongoing





Self-Financing Requirement

- At least 1/3 external funding required (e.g., volunteer work)
- The Foundation's money is not accepted as private money in EUprojects, which is required for the selffinancing of projects



BOARD

• Jorma Kiviniemi Chair

• Kari Hämäläinen Vice Chair

Taija Aikio
 Member/Deputy CEO

• Riitta Liinamaa Member

• Olli Tiainen Member

Susanna Viitala Representative of surpervicory board

SUPERVICORY BOARD Rovaniemi City Board

CEO Matti Alatalo





Vibrant villages are good places to live and do business.

THANK YOU!

